

City of Newport Beach

ECONOMIC DEVELOPMENT COMMITTEE



MINUTES 10-19-05

Minutes of the Economic Development Committee held at the City Council Chambers, City of Newport Beach, on **Wednesday, October 19, 2005.**

Members Present:

Steve Rosansky, Council Member, Chairman
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John Heffernan, Mayor

Tod Ridgeway, Council Member

Michael Henn, Planning Commissioner (Excused)
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Mike McNamara, Vice Chairman

Craig Batley

Seymour Beek

John Blom

Gary DiSano (Excused)

Jim Donnell

Roy Freeman

Marta Hayden (Excused)

Carol Mentor McDermott

Lloyd Ikerd

Debra Legan

Richard Luehrs

Brion Jeannette

Dan Marcheano

Mark Murrel

John Robinson

John Saunders

Gregg Schwenk

Cris Trapp

Jeannette Thomas

Gay Wassall-Kelly

Kevin Weeda

Richard Wray

Public Utilities (Vacant)

Staff Representatives:

Sharon Wood, Assistant City Manager

Dan Trimble, C & ED Program Manager

George Berger, C & ED Program Manager

Guests Present:

Dennis Danner, Administrative Services Director/ Treasurer

Roll Call and Introductions:

Chairman Rosansky called the meeting to order at 8:05 a.m.

CONSENT CALENDAR

1. Minutes of August 17, 2005
2. Progress Report (Attachment)

Motion: To Approve the Consent Calendar

Vote: Approved unanimously

DISCUSSION ITEMS

1. City Economic Report Card

Dennis Danner, Administrative Services Director, made a PowerPoint presentation illustrating the City's financial snapshot, highlighting the following items:

- General Fund revenues, expenditure & trends
- Civic Center project's cost impacts/financeability
- Review of changing retirement (PERS) landscape
- Projected changes to Revenues and Expenditures
- Projected CIP expenses
- Summary of Fiscal Conditions

Mr. Danner then responded to questions from the EDC members.

2. Staff Updates on Projects

- Sharon Wood – General Plan & Economic Development Strategic Plan
- George Berger – Lexus project
- Dan Trimble – Balboa Village improvements
- George Berger – Mariner's Mile Caltrans street lighting project
- Sharon Wood – Local Coastal Plan – Land Use Plan approval process
- George Berger – Mariner's Gateway commercial project (Dover/PCH)
- George Berger – Citywide Wayfinding & Directional Signage project

3. EQAC Representative's Report

October 6th meeting cancelled

ITEMS FOR A FUTURE AGENDA

PUBLIC COMMENTS

None.

ADJOURNMENT
9:10a.m.